

REC Group ranked #1 most popular brand of solar panels for homes in California and #2 nationwide

San Mateo, CA – January 26, 2017: REC Group, the world's most trusted brand of solar panels, is also the #1 most popular brand of panels for residential installations in California according to the Q4 2016 GTM Research U.S. PV Leaderboard. For residential installations throughout the entire U.S., REC Group is the #2 most popular brand.

In the PV Leaderboard, GTM Research tracks the top suppliers to the American residential solar market, by state and nationwide. The rankings presented in the Q4 2016 tracker are based on total new capacity installed in the first three quarters of 2016.

California is the largest market for residential solar in the U.S. where close to 100 MW of REC Group panels were installed on homes in the Golden State through the first three quarters of 2016. In the residential segment, REC Group also finished the previous year (2015) as #1 in California and #2 nationwide.

"REC Group provides comfort to homeowners investing in solar thanks to industry-leading panel quality and company bankability, which deliver reliable, lasting returns," comments Ken Fong, Regional President Americas at REC Group. "Being a leading European brand with more than 20 years of experience and very low company debt gives added comfort that customers are making the right choice for the long term."

Also known as Greentech Media, "GTM Research is the leading market analysis and advisory firm on the transformation of the global electricity industry," according to the company's website.

For further information please contact:

Orod Amiri Marketing Communications Manager, REC Group Leopoldstr. 175; 80804 Munich; Germany Phone +49 89 54 04 67-224 Email orod.amiri@recgroup.com

About REC Group:

Founded in Norway in 1996, REC Group (REC) is a leading vertically integrated solar energy company. Through integrated manufacturing from silicon to wafers, cells, high-quality panels and extending to solar solutions, REC provides the world with a reliable source of clean energy. REC's renowned product quality is supported by the lowest warranty claims rate in the industry. REC is a Bluestar Elkem company with headquarters in Norway and operational headquarters in Singapore. REC employs more than 2,000 employees worldwide, producing 1.4 GW solar panels annually. Find out more at www.recgroup.com