

REC Group at REI Expo – India's #1 European solar panel manufacturer demonstrates its high-power products – Booth 10.44



New Delhi – September 12, 2017: [REC Group](#), the leading European brand for solar photovoltaic panels, will showcase its product innovations at the India Expo Center in Greater Noida, India's largest trade show for renewable energy technology and one of the largest industry events in the world.

REC Group will bring its highly-visited exhibit from the German Intersolar show to New Delhi: Three new flagship products featuring the award-winning TwinPeak technology, including the world's most powerful 60 and 72-cell multicrystalline panels. With these newly launched products, REC once again sets new standards for multicrystalline panels and demonstrates its global technology leadership.

The following REC panels will be on display at the REI Expo:

- [REC TwinPeak 2](#) – a 60-cell panel rated up to 295Wp
- [REC TwinPeak 2S 72](#) – a 72-cell panel rated up to 350Wp
- REC TwinPeak 2SL – a 60-cell panel rated up to 305Wp

All these products are based on [REC's pioneering half-cut cell technology](#) featuring multicrystalline PERC cells, split junction box and five bus bars for higher power output per square meter, increased yields, lower costs and, therefore, shorter payback times for investors of rooftop and ground mounted solar PV installations.

Visit REC Group at the [REI Expo](#) in Greater Noida, India, from September 20-22, 2017 in hall 10 at booth 10.44.

REC Group is the largest European panel manufacturer in India

The manufacturer with Norwegian roots, and a state of the art manufacturing facility in Singapore, has shown a consistent growth for years globally, and has experienced particularly strong growth in the APAC region. Here, shipments in Q2 2017 have increased by 244% over Q2 2016.

High-power products combined with the best quality in the market as demonstrated by the lowest warranty claims rate enables REC Group to offer the best value proposition to its customers. REC has enjoyed tremendous growth as #1 European manufacturer of solar panels in India. This is confirmed by the company's most recent growing performance numbers for India in its [Q2 2017 report](#):

- A nine-fold growth in shipments in H1 2017 compared to H1 2016
- Cumulative capacity of more than 250 MW of REC panels shipped
- Emerged as the leading non-Chinese manufacturer in the growing rooftop segment in the last two years
- Successful entry into the large utility-scale market, proving the financial viability and optimum ROIs of REC products for large-scale developers

“Our remarkable growth in India is demonstrated by a whopping customer retention rate of 85% and is based on our unique value proposition, strong financial stability as well as our successful distribution network and strong presence in India. The Indian rooftop market offers REC and our valued partners an immense potential. Thanks to our global credentials, we have already acquired key clients in the IT, automotive, manufacturing and infrastructure industries,” comments Stephan Herkert, CCO at REC Group.

Adding to this, Rohit Kumar, Head of REC India, explains the distribution strategy: “One of the strategic moves to enter into smaller and regional markets was to use a capable and financially robust distributor with pan-India presence, such as [Redington India Ltd.](#) We have managed to win more than 100 EPC partners in a span of less than a year. Moving forward, this segment will play a crucial role for REC’s footprint in the highly lucrative rooftop market of India”.

For more information and to arrange an interview with REC at REI Expo, please contact:

Agnieszka Schulze

Head of Global PR, REC Group

Leopoldstr. 175

80804 München

Tel.: +49 89 54 04 67 225

E-mail: agnieszka.schulze@recgroup.com

About REC Group:

Founded in Norway in 1996, REC Group is a leading vertically integrated solar energy company. Through integrated manufacturing from silicon to wafers, cells, high-quality panels and extending to solar solutions, REC Group provides the world with a reliable source of clean energy. REC’s renowned product quality is supported by the lowest warranty claims rate in the industry. REC Group is a Bluestar Elkem company with headquarters in Norway and operational headquarters in Singapore. REC Group employs more than 2,000 people worldwide, producing 1.4 GW of solar panels annually. Find out more at www.recgroup.com