



SOLAR'S MOST TRUSTED

REC Solar France production facility in Hambach: final decision expected by June 2021 after consultation

Munich, Germany, March 31, 2021 – REC Solar France, the French subsidiary of Norway-headquartered [REC Group](#), announces the successful completion of preliminary consultations under the aegis of the French National Commission for Public Debate (CNDP) on plans for a production facility for high-efficiency solar panels in Hambach, in the Moselle region of France.

The consultations, which began on December 14 of last year, were an excellent opportunity for REC Solar France to engage in constructive dialogue with the Moselle region. Despite pandemic-related restrictions, there was good attendance at all the meetings, testifying to the keen public interest in this project.

The consultations ended on February 8, 2021. The guarantors (neutral assessors appointed by the CNDP) submitted their report to the CNDP on March 2, 2021. The project owner then submitted its own report to the CNDP responding to the guarantors' observations and recommendations. Both documents are available on the consultations project website www.concertation.projetrec.fr and will be presented at the CNDP plenary session on April 7, 2021. Administrative processes are continuing in the meantime and should allow the public enquiry to be held in May.

Project funding is set to be finalized in the second quarter of 2021. Given the size of the investment, financial considerations will be key to REC Solar France's final decision to proceed. Due to these reasons and despite REC's wish to carry out this unprecedentedly large project, as expected by both the photovoltaic industry and the region, no final decision can reasonably be made before the end of June 2021.

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About REC Group:

REC Group is an international pioneering solar energy company dedicated to empowering consumers with clean, affordable solar power through high-quality solar panels with a leading power density. As Solar's Most Trusted, REC is known for its patented innovations and multiple award-winning products with reliable long-term performance. The cornerstone for REC's strong reliability is advanced and highly efficient manufacturing using Industry 4.0 practices. Founded in 1996 in Norway, REC has always been committed to a low carbon footprint in its solar materials and panels. REC is headquartered in Norway with operational headquarters in Singapore and regional hubs in North America, Europe, and Asia-Pacific.

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