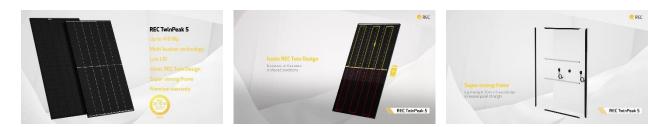


Evolution follows revolution: Production start of the iconic REC TwinPeak 5 solar panels



Munich, Germany, November 21, 2022 – <u>REC Group</u>, an international pioneering solar energy company, announces the production start of the <u>REC TwinPeak 5 Series</u>, the fifth generation of its multiple-award-winning TwinPeak solar panels. Introduced to European customers for the first time at Key Energy in Italy this month, the new product improves on the strengths that have made the TwinPeak family such a success, including REC's revolutionary Twin Design. Back in 2014, <u>REC introduced for the first time its patented split cell and junction box technology</u>, setting a new industry standard. The launch of the new TwinPeak generation is REC's third product introduction in 2022 only. REC's continuous successful innovations are key in the expanding New Energy business of its parent company, the Fortune Global 500® Reliance Industries Limited.

Building on the success of its predecessors, the new TwinPeak 5 with its improved power output of up to 410 Wp, will give consumers higher savings on electricity bills and carbon emissions. Available in both white and black backsheet variants, the REC TwinPeak 5 Series features 132 half-cut monocrystalline p-type cells with multi-busbar connections. REC's meanwhile popular 30 mm thin frame and support bars in the back allow the panel to withstand heavy loads of up to 7000 Pa, ensuring a strong longevity even under rough climate conditions.

Like all REC products, the new solar panel is eligible for the extended <u>REC ProTrust warranty</u>, including up to 25 years product, performance and labor warranty for systems completed by REC Certified Solar Professional installers. The guaranteed longevity of the new REC TwinPeak is an active contribution to less resource consumption and demonstrates REC's push for a more sustainable solar industry.

Production of the REC TwinPeak 5 just started at REC's Industry 4.0 manufacturing site in Singapore, with first shipments arriving in Asia-Pacific in December and in Europe in January 2023. More information about the new REC TwinPeak 5 Series can be found <u>here</u>.

For media inquiries please contact:

Agnieszka Schulze Head of Global PR, REC Group Tel.: +49 89 4 42 38 59 39 E-mail: <u>agnieszka.schulze@recgroup.com</u>

REC Solar EMEA GmbH Balanstr. 71a 81541 Munich, Germany Managing Director: Cemil Seber Court of Registration: Munich HRB 180306 VAT ID-No: DE266243545



About REC Group:

REC Group is an international pioneering solar energy company dedicated to empowering consumers with clean, affordable solar power through high-quality solar panels with a leading power density. As Solar's Most Trusted, REC is known for its patented innovations and multiple award-winning products with reliable long-term performance. The cornerstone for REC's strong reliability is advanced and highly efficient manufacturing using Industry 4.0 practices. Founded in 1996 in Norway, REC has always been committed to a low carbon footprint in its solar materials and panels. REC is headquartered in Norway with operational headquarters in Singapore and regional hubs in North America, Europe, and Asia-Pacific. As of December 2021, REC is part of Reliance Industries Limited, India's largest private sector company with revenues of USD 104.6 billion.

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