

REC Group closes 2018 with significant 200 MW US sales of brand-new TwinPeak 2S Mono 72 panels



REC TwinPeak 2 Mono REC TwinPeak 2S Mono 72

San Mateo, CA, January 11, 2019 - <u>REC Group</u>, the largest European brand for solar photovoltaic (PV) panels, today announced that just days after <u>beginning production of its newest half-cut monocrystalline PERC panels in December 2018</u>, REC Group's U.S. team secured orders for close to 200 MW of REC TwinPeak 2S Mono 72 Series, already committed for installations across the United States. With utility and community solar projects stretching from coast to coast, such initial order volumes are a clear testament to REC's leading quality and reliability. The initial strong demand continues into early 2019 with U.S. orders for REC's TwinPeak 2S Mono 72 panels now surpassing 200 MW.

"REC's launch of two new panels with this mono-PERC technology has far exceeded our expectations. Longtime customers are thrilled with this addition to our product lineup and this is clearly reflected by the immediate orders in significant volumes," said Cary Hayes, President REC Americas. "With the high-performance monocrystalline TwinPeak 2 panels, REC offers accelerated value to our customers. And as demonstrated during the N-Peak launch in June 2018, we have leveraged REC's experience as a clear leader for half-cut cell technology to ensure our latest mono panels deliver superior aesthetics and improved performance to any installation."

REC Group was the first manufacturer to introduce half-cut cell solar panels in mass production in 2014. To date, more than 2.2 GW of REC TwinPeak solar panels with half-cut cells have been installed around the globe. The U.S. represented roughly forty percent of REC Group's global solar panel shipments in 2018 and continues to be the company's key market.

REC's new mono panels offer increased power output per square meter and improved performance in shaded conditions. This makes the 60-cell <u>REC TwinPeak 2 Mono</u> solar panels rated up to 320 Wp the perfect choice for residential and small commercial rooftop installations where high power is required in limited space or subject to partial shading. The lightweight REC <u>TwinPeak 2S Mono 72</u> panels with up to 380 Wp enable large commercial and utility installations to benefit from the lower balance of system costs inherent in this 72-cell format.

Backed by <u>REC's new warranty</u> covering both power output and panel construction, the monocrystalline TwinPeak panels deliver long-term reliability that outperforms standard panel yield in real-world conditions such as partial shading and elevated temperatures.

For further information please contact: Agnieszka Schulze Head of Global PR, REC Group Tel.: +49 89 54 04 67 225 E-mail: agnieszka.schulze@recgroup.com REC Solar EMEA GmbH Leopoldstraße 175 80804 Munich, Germany Managing Director: Cemil Seber Court of Registration: Munich HRB 180306 VAT ID-No: DE266243545

High-resolution pictures available for download in REC's Image Gallery.



About REC Group:

Founded in Norway in 1996, REC Group is a leading vertically integrated solar energy company. Through integrated manufacturing from silicon to wafers, cells, high-quality panels and extending to solar solutions, REC Group provides the world with a reliable source of clean energy. REC's renowned product quality is supported by the lowest warranty claims rate in the industry. REC Group is a Bluestar Elkem company with headquarters in Norway and operational headquarters in Singapore. REC Group employs 2,000 people worldwide, producing 1.5 GW of solar panels annually.

Find out more at <u>recgroup.com</u> in