

IKEA selects REC and its solar electricity solutions for two store locations in Germany.



IKEA is committed to sustainable building practices that have a limited impact on the environment and is using solar to reduce their carbon footprint and improve energy efficiency. TIME magazine listed IKEA as one of the top eight most global eco-conscious companies. Building for the succes on these installations, IKEA has selected REC as a partner for installations at additional IKEA stores around the world.

The Systems business of REC has offices in Munich, Milan, San Francisco and Singapore managing the development, design, installation and financing for large scale rooftop and free field projects worldwide. Extensive in-house expertise and access to financing makes REC uniquely positioned to realize medium and large solar systems.

THE WORLD'S LEADING HOME FURNISHINGS RETAILER IKEA

selected REC solar panels and the Systems and solutions services of REC for the solar electricity installation on the roofs of two IKEA stores in Germany. In competition with more than 200 other solar system providers, REC products and services were selected to provide system solutions for two installations in Germany.

The 14,000 square meter installation, on the rooftop of a store in Regensburg, Germany, was connected to the grid at the end of September 2010. The 432 kW installation saves 398 tons of $\rm CO_2$ emissions per year. A second rooftop installation covering 4,300 square meters was installed on a store in Freiburg, Germany and connected to the grid in December 2010. The 150 kilowatt installation offsets 132 tons of $\rm CO_2$ per year.

Building on the success of earlier joint projects, Goldbeck Solar, a large construction company focusing on industrial rooftop and ground mounted solar installations, partnered with REC as subcontractor on the German IKEA projects.



PROJECT OVERVIEW

IKEA INSTALLATIONS

COMMERCIAL INSTALLATION

Owner:

IKEA Energie GmbH

Location:

IKEA Regensburg; IKEA Freiburg

Type of Installation:

Rooftop

System Size:

432.4 kW; 149.4 kW

Solar Panel Type:

REC 235 PE

Number of Solar Panels Installed:

1,840; 636

Annual Capacity:

431,000 kWh; 151,000 kWh

Completion Date:

September 2010; November 2010

EPC Contractor:

REC Systems Germany GmbH

REC is a leading global provider of solar energy solutions. With more than 15 years of experience, we offer sustainable, high performing products, services and investments for the solar industry. Together with our partners, we create value by providing solutions that better meet the world's growing energy needs. REC is headquartered in Norway and listed on the Oslo Stock Exchange (ticker: RECSOL). Our 1,600 employees worldwide generated revenues of USD 647 million in 2013.



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